Linden Rose Investment

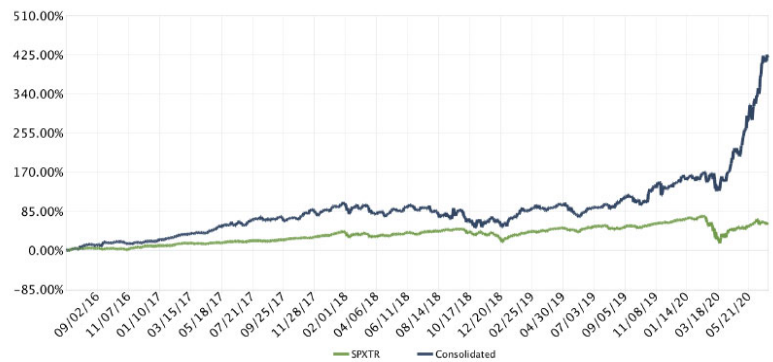
Investment Philosophy

Our general investment strategy is to make meaningful investments in high quality, predictable businesses that are managed by great management with integrity, can be expected to grow intrinsic value at high rates for long-term and are currently available at reasonable prices.

Performance

Period	LRI (Net of Fees)	S&P 500 Index
6 Months of 2020	**107.99%**	**-3.08%**
Since Inception	**418.37%**	**60.06%**
2019	57.82%	31.49%
2018	-14.22%	-4.39%
2017	55.51%	21.82%
2016 2nd Half	18.41%	7.82%

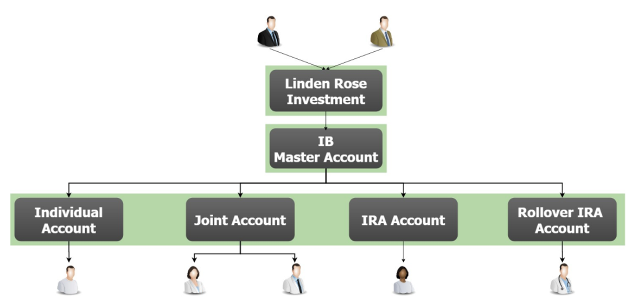
Since Inception



How to Invest

1. Open your own account with Interactive Brokers ('IB') or link your existing IB account to LRI Master Account
2. Account types include Individual, Joint, Traditional IRA, Rollover IRA, Roth IRA, SEP IRA, Inherited IRA, Trust/ LLC, etc.
3. e-Sign Client Advisory Agreement from LRI
4. Minimum investment is $150,000 and Annual Management Fee is 1.75% of the average net liquidation value of the account
5. For qualified clients, management fee is 20% of the returns in excess of the hurdle rate of 4% annually, subject to a high water mark of previous performance

Registered Advisor Account Structure



Contact Information

Binglin Li, Founder & Managing Partner
Tel: +1-973-841-7158
Email: bing@lindenroseinvestment.com
Web: www.lindenroseinvestment.com

Scan to Add WeChat Contact

Disclaimer

The information contained herein is for informational purposes only. It is not intended to be a source of investment advice, nor constitute investment advice. You should consult with an attorney or other professional to determine what may be best for your individual needs. We caution you that it should not be assumed that our investment or investment strategy in the future will be profitable or will equal the performance of previous results. Your use of the information in this letter is at your own risk. All results contained herein were generated by Interactive Brokers using Clearing Broker's PortfolioAnalyst tool and reflect the reinvestment of all dividends and other earnings, and net of advisor fees. Asset based advisor fees are paid quarterly in arrears and performance based advisor fees are calculated and paid annually in arrears. The volatility of our investment may be higher than the index in the comparison. The results are believed to be accurate but completeness and accuracy of the information is not guaranteed, and Linden Rose Investment LLC ("LRI") has no liability with respect thereto. No one should make any investment decision without first consulting his or her own financial advisor and conducting his or her own research and due diligence. To the maximum extent permitted by law, LRI disclaims any and all liability in the event any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.